

**Southern Oregon University
Board of Trustees**

**RESOLUTION
Core Information System Replacement Project**

Whereas, the Board Statement on Delegation of Authority states, the Board retains sole authority for the approval of the execution of instruments, including but not limited to instruments related to the acquisition, disposal or provision of goods and services, where the anticipated cost or value to the University exceeds \$500,000; and

Whereas, ORS 352.087 provides the Board of Trustees of Southern Oregon University may authorize the institution to borrow money for the needs of the university in such amounts and for such time and upon such terms as may be determined by the university or the governing board; and

Whereas, ORS 352.087 provides that the Board of Trustees may, subject to limitations set forth in subsection (1)(i), spend all available moneys without appropriation or expenditure limitation approval from the Legislative Assembly; and

Whereas, ORS 352.087(1)(t) allows the Board to delegate and provide for the further delegation of any and all powers and duties, subject to the limitations expressly set forth in law; now, therefore,

Be it resolved, the Board approves the award of the Core Information System Replacement project to Workday, Inc., and authorizes SOU to enter into a Master Service Agreement with Workday for software and service for the period July 1, 2022 through June 30, 2032 for a total subscription fee of \$8,622,001, as proposed;

Be it further resolved, the Board approves the award of the Core Information System Replacement project to Alchemy, and authorizes SOU to enter into a Master Service Agreement with Alchemy for the Workday implementation for fiscal years 2023 through 2026 for an estimated total cost of \$7,450,000, as proposed; and

Be it further resolved that the Board of Trustees of Southern Oregon University approves the award of the Core Information System Replacement project [financing] lease to First American Equipment and Finance, and authorizes SOU to enter into a Master Lease Agreement with First American Equipment and Finance, specifically, the proposed "Option 2," which carries an interest rate of 3.49%, using an interest-only payment plan for months one through 36, and has total payments of \$12,344,393.16.

VOTE:

Santos	Yes
Bullock	Yes
Clough	Yes
Franks	Yes

Lee	Yes
Pieper	Yes
Rosenberg	Yes
Thalden	Yes
Thorndike	Yes
Vincent	Yes
wilson	Yes

DATE: June 30, 2022

Recorded by,



University Board Secretary